

Community Development Fund

DESCRIPTION OF SERVICES

To promote and support the provision of affordable, decent, safe, and sanitary housing for all County residents and to upgrade housing conditions, public facilities and services, land development patterns, and environmental quality in low- and moderate-income neighborhoods.

GOALS

1. **Neighborhood Improvement:** To plan, obtain resources, and administer neighborhood improvement projects, which upgrade the physical environment and support self-sufficiency.
2. **Low- and Moderate-Income Housing Programs:** To identify housing needs of the County's low- and moderate-income families and to obtain resources and administer programs, which address these needs and promote self-sufficiency.

BUDGET SUMMARY

	FY 02 Adopted	FY 03 Adopted	FY 04 Adopted
<u>Revenues:</u>			
County Contribution	\$ 292,741	\$ 322,741	\$ 343,741
Housing Development Fund Contribution	0	200,000	100,000
Federal and State Grants			
Ironbound Square Phase One CDBG*	220,000	0	0
Ironbound Square Phase Two CDBG*	0	250,000	250,000
Section 8 – Housing Choice Voucher	999,076	999,076	999,076
Homeless Intervention	117,628	110,272	110,272
Indoor Plumbing/Rehab	150,000	120,000	120,000
Emergency Home Repair	12,236	12,236	12,236
Program Income	90,000	75,000	75,000
Fund Balance	112,021	462,126	300,000
Total Revenues	\$ <u>1,993,702</u>	\$ <u>2,551,451</u>	\$ <u>2,310,325</u>
<u>Expenditures:</u>			
Personnel Expenses	\$ 415,303	\$ 448,602	\$ 468,315
Operating Expenses	58,300	61,300	63,300
Capital Outlay			
Equipment	16,000	4,000	2,000
Housing and Comm. Dev. Programs	<u>1,504,099</u>	<u>2,037,549</u>	<u>1,776,710</u>
Total Expenditures	\$ <u>1,993,702</u>	\$ <u>2,551,451</u>	\$ <u>2,310,325</u>

* CDBG Funds Carryforward

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AUTHORIZED POSITIONS

	<u>FY 02 Adopted</u>	<u>FY 03 Adopted</u>	<u>FY 04 Adopted</u>
<u>Full-time Permanent:</u>			
Administrator	1	1	1
Housing Rehabilitation Specialist	1	0	0
Senior Housing Rehabilitation Specialist	0	1	1
Housing Program Coordinator	1	1	1
Housing Specialist	1	1	1
Community Development Planner	<u>1</u>	<u>1</u>	<u>1</u>
	5	5	5
<u>Full-time Limited Term:</u>			
Housing Assistant	2	2	2
Housing Specialist	1	1	1
Social Worker*	<u>0.5</u>	<u>0.5</u>	<u>0.5</u>
	3.5	3.5	3.5

*Position shared between Community Development and Social Services.

WORKLOAD INDICATORS

	<u>FY 02 Adopted</u>	<u>FY 03 Adopted</u>	<u>FY 04 Adopted</u>
Applications Processed	300	330	330
Households Assisted	190	210	210
Section 8 Recertifications	240	260	270

BUDGET COMMENTS

The FY 2003 Community Development Fund Budget provides for continued operation of County-wide low- and moderate-income housing programs. The budget includes local and CDBG funding to begin the second phase of the Ironbound Square Neighborhood Revitalization Project. The County Contribution includes \$292,741 for personnel and operating expenses and \$30,000 for the County Employee Home Purchase Savings Program. Beginning in FY 2003 the County Housing Development Fund contribution and fund balance is included in the Community Development Fund. Not included in this budget are significant amounts of Federal and State loan funds that are provided to first time homebuyers through the County's participation in the Hampton Roads Regional Loan Fund Partnership and the VHDA SPARC Loan Program.